

Barlow Charity

Minutes of a Trustees Meeting Held at 09.30a.m. on Friday 11th May 2018

Attendance

Richard Norton, David Piper and John Rockliff attended.

Minutes

The minutes of the trustees meeting held on 13th November 2017 were approved.

Introduction

Since the last formal trustees meeting there had been considerable activity and regular contact between the trustees. The purpose of this meeting was to ratify and record the decisions that had been taken, to progress those matters that were not completed, and generally to review all aspects of the charity's affairs.

Update and Formal Ratification

Ivan Loades and his friend Paul had been working as volunteers on establishing a new shrub bed in front of 9-12 Old School Green. The trustees are very grateful to Ivan and Paul. **John**

Finance and Accounts

Balances in the charity's bank accounts as at 10th May were:

Current Account £10,964.55, deposit account £1.59.

All money that was earmarked to fund the play area had been passed to the Parish Council. This included a passing £1,753.99 of the £5,000 donation from Reed Foundation. The remaining £3,246.01 was added to the Barlow Charity's unrestricted reserves. Although the reserves position was much improved it was agreed that they still needed to be built up in order to create a reserve large enough to pay for the eventual major refurbishment of the car park.

Tony Mendum had carried out the independent examiner for the charity's accounts for the year to 31st March 2017 for which the trustees were grateful. Companies House and Charity Commission returns had been submitted on time.

David reported briefly that the draft accounts for the year to 31st March 2018 showed incoming funds of £24,708.60 and outgoings of £26,639.68. The figures were higher than previously because they included some money raised and passed on to fund the play area.

Rent

All house owners were now paying at £28.07 per month (in one case £28.00 per month) although there were still modest arrears in one case due to late implementation of the September 2016 increase. This had been chased and

would be chased again. It was agreed that the correct amounts needed to be paid in accordance with the lease terms. **John** to contact the relevant resident.

House Sales

Four house sales were at various stages. One resident was still due to reimburse the Charity for the valuation fee. **John** to chase this.

John had been in contact with Breckland Council about the correct implementation of the S106 Agreement.

The trustees were disappointed that none of the new prospective purchasers had a strong connection to Mattishall. To make local residents aware of the affordable housing an article (below) had been placed in the spring issue of Miscellanea.

It was agreed to consider holding a meeting with all residents after the new residents had moved in.

Other

The trustees arranged to carry out a site inspection on Tuesday 15th May.

It was agreed to hold the next trustees meeting in November 2018. **John** to make a diary note to fix this nearer to the time.

The meeting ended at 10.55a.m.

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Text of Miscellanea article

Affordable Housing

The Mattishall Neighbourhood Plan encourages developers to build new affordable homes in the village, but did you know that there are already 10 affordable homes here at Old School Green? These houses were developed in 2006 by The Barlow Charity which is a local charity ultimately controlled by the Parish Council.

The affordable houses are shared equity 75% belongs to the householder, 25% to the Barlow Charity. They are bought and sold at 75% of their open market value.

The aim of the houses is to enable local people with a limited income to buy a home to live in. From time to time these affordable houses come onto the market. If you would like to be informed when a house is for sale please contact Barlow Charity Trustee, John Rockliff 01362 858774.