

<b>Mattishall Parish Council: Explanation of variances 2018-19 (Norfolk)</b>						
<b>Annual Governance &amp; Accountability Return</b>						
		<b>Year Ending</b>				<b>Explanation of significant variances</b>
		<b>31/03/2018</b>	<b>31/03/2019</b>	<b>Variance</b>		
		<b>£</b>	<b>£</b>	<b>(+/-) £</b>	<b>%</b>	
1	Balance Brought Forward	43,733	41,581	- 2,152	-5%	
2	+ Annual Precept	37,500	41,000	3,500	9%	
3	+ Total Other Receipts	84,940	10,147	- 74,793	-88%	See note 1
4	- Staff Costs	16,536	16,236	- 300	-2%	
5	- Loan Interest/Capital Repayments	0	0	-		
6	- All Other Payments	108,057	22,531	- 85,526	-79%	See note 2
7	= Balances Carried forward	41,581	53,961	12,380	30%	
	Current account	1,265	1,444			
	Savings account	6,285	6,331			
	Deposit account	34,031	46,186			
8	Total Cash & Short Term Investments	41,581	53,961	4,204	11%	
9	Total Fixed Assets plus other long term investments and assets	111,357	111,744	387	0%	
10	Total Borrowings	0	0	-		
Note 1	In 2017-18, the Parish Council achieved several projects (e.g. new play area spending £72,777 and £3,250 on a SAM2 sign) and during the 2018-19 year there were no projects as significant as the play area. Receipts in 2018-19 related to the usual topics: cemetery fees, allotment fees, event takings, council tax support grant, bank interest, VAT reclaim. The only area where the council had not previously received funds was for the new youth club, set up in August 2018, for which the council received £2,575 in grants.					
Note 2	As explained in note 1, the main reason for the reduction in payments for 2018-19 compared to 2017-18 is that there were no projects of the scale of the play area project. The youth club project was the biggest project in 2018-19 and £7,754 was spent on this. There was some additional expenditure on the play area (£1,085 for the final payment to the equipment supplier, £74 on additional signage, £3.84 on bolts and bolt covers, as well as the usual annual inspection of the play area of £80). All other expenditure was routine/typical for the Parish Council.					